

HENLEY ROWING CLUB

Founded 1839

MINUTES OF THE

ANNUAL GENERAL MEETING

HELD AT THE BOATHOUSE AT 8PM ON

13th FEBRUARY 2007

Present: C J Blakeway President
 I Pankhurst Chairman of the Management Committee
 A Charnaud Treasurer
 C Boothroyd Secretary
 I Desmond Captain

and 18 members as per attached list.

At the request of the Chairman The Secretary read the Notice calling the Meeting

1.0 Apologies: B Plank, P Knowles, H Davis

2.0 The minutes of the previous AGM were not available for approval due to the unfortunate death of Mrs C Cruickshank the Secretary.

3.0 Treasurers Report

Copies of the Audited Accounts for the year ending 31st August 2006 were issued at the meeting (copy attached).

The Treasurer presented details of the accounts to the meeting noting the loss in the year of £11,850.32, the Treasurer then took questions from the floor which were answered to the satisfaction of the meeting.

Mr N Friend proposed that the accounts be accepted this was seconded by Mrs V Spatcher.

This was accepted unanimously by the meeting.

4.0 Captains Report

The Secretary advised that a report had not been issued for the period 05/06 by the previous Captain, Mr Paul Moss he would however endeavour to obtain a written report for the Club records.

5.0 Election of President

At this point the President handed the Chairmanship of the meeting to Mr I Pankhurst.

Mr Pankhurst thanked Mr Blakeway for his support of the Club during the year and was pleased to be able to nominate him for President for the forth coming year This was seconded by C Boothroyd.

Accepted unanimously – after which Mr Blakeway took the chair.

6.0 Election of Officers

Mr I Pankhurst advised that he was standing down as Chairman and thanked all those that had supported him during his Chairmanship. Ian noted how pleased was that during his Chairmanship the number of people involved in helping to run the Club had grown and that the highlight of his Chairmanship had obviously been the Thames Cup win of 2005.

Nigel Read and Cliff Blakeway both thanked Ian for his Chairmanship

Chairman - N Read was nominated for Chairman to serve for a period of one year.

Proposed by I Desmond
Seconded by I Pankhurst

Accepted unanimously.

Secretary - M Theaker was nominated for Secretary to serve for a period of three years.

Proposed by C Boothroyd
Seconded by I Pankhurst

Accepted unanimously.

Treasurer - The three year term for the Treasurer A Charnaud expires this year and is entitled to be re-elected for a period of one year. Proposed by C Boothroyd

Seconded by I Pankhurst

Accepted unanimously.

7.0 Election of Committee

The following were proposed for the committee to serve for a period of three years.

Mr I Pankhurst

Proposed C Boothroyd
Seconded I Desmond

Their three year term of office having expired this year the following were proposed for the committee to serve for a further period of one year.

Mr J Nowak

Proposed C Boothroyd
Seconded P Nickless

Mr P Nickless

Proposed C Boothroyd
Seconded J Nowak

Accepted unanimously

The existing committee members previously elected to serve for three years are P Clark (05), C Clark (06), A Ford (06), E Friend (05), R Pullen (06), R Spatcher (05), V Spatcher (05)

8.0 Amendment to Constitution & Rules. The secretary explained that to allow more effective and immediate communication to club members the following new rule 3.5 is proposed.

"All communication or notices to be issued by the Club to its members may be by postal service or by email, and will be considered to have been properly served when issued to the last postal or email address notified by the member to the Club Secretary."

Proposed C Boothroyd
Seconded Mrs E Friend

Accepted unanimously

9.0 Approval of the Three Year Plan

The Chairman explained that The three year plan has not been updated but that its basic principles still applied The meeting was asked to approve the continued use of the existing plan which would be updated.

Proposed	I Pankhurst
Seconded	C Boothroyd

Accepted by a Majority with no one against.

10.0 Approval Of Trustees

No amendments to the Trustees were proposed. These remain A Morriss, I Pankhurst, C Boothroyd

11.0 Appointment of Auditors for 06/07

The Treasurer proposed the reappointment of James & Cooper, this was seconded by Ian Desmond.

Accepted unanimously

Meeting Closed 8:29

C Boothroyd
Honorary Secretary.

C J Blakeway
Chairman

HENRY RAWNS CLUB

13/2/07

ATTENDANCE

MARGARET HAZ

Linda Thomas

Red Murray

RICH PULLEN

his friend.

John Friend

NIGEL READ

Margot Harding.
Ann Bushnell

Ed Spatch

Mildred Jones.

Tony Lettice

Nick Rushton

SIR. NICK FRIEND

DOMINIC PIVONKA

MIKE. LAMBORN.

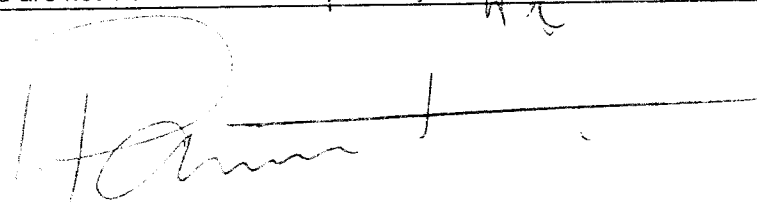
JRJ Dodman.

Mr. Roy Spatch

31.08.05		£	31.08.06
	Fixed Assets		
259684	Boat House	259683.75	
64429	Water Equipment	74230.00	
6760	Land Equipment	7330.00	
330873			341243.75
	Current Assets		
835	Stock	400.00	
1200	Debtors	0.00	
7725	Bank Current Accounts	12745.72	
175204	Bank Deposit	161667.92	
184964	Total	174813.64	
	Current Liabilities		
12500	Creditors	26427.00	
172464	Net Current Assets		148386.64
503337	Total Assets less Current Liabilities		489630.39
	Creditors		
20970	Amounts due after more than one year		17770.00
482367			471860.39
484067	Accumulated Funds BF 01.09.05		483710.71
1700	LOSS YE 31.08.06		11850.32
482367			471860.39

The bank deposit account includes £23,427 in respect of donations received during the year including from members, towards developing The Boat House. These donations are included within creditors and are not included in income for the year.

Chairman



Treasurer



5/2/07

Detail	Boat House	Water Equipment	Land Equipment	Totals £
Cost bf 01 09 05	259684	116342	9801	385827
Additions	0	26632	2051	28683
Cost cf 31 08 06	259684	142974	11852	414510
Depreciation bf 01 09 05		50872	3041	53913
Depreciation Ye 31 08 06		17872	1481	19353
Total		68744	4522	73266
NBV 2005	259684	64429	6760	330873
NBV 2006	259684	74230	7330	341244

Note: Contributions made towards the Proposed New Building are retained on a separate ledger account of which the balance at 31 08 06 amounted to £23,427.00 of which £4,427.00 was contributed by Members.

Handwritten signature
5/12/07

%	2005		%	£p	2006
		Income			
41.83	36207.82	Subscriptions	41.26	43503.16	
	6045.34	Boat Storage		11984.59	
	1006.54	Donations		9265.77	
22.08	19114.39	Catering	18.79	19805.32	
	14339.79	Regattas		11536.74	
	3867.79	Car Parking		2929.36	
	5968.77	Interest Received	6.06	6393.44	
	86550.44	Total			105418.38
		Cost			
	4000.00	Boat House Rent		6000.00	
	3184.05	Utilities		5721.28	
	7133.20	Boat House Maintenance		8731.37	
9.26	8168.88	Water Equipment Maintenance	5.73	6716.13	
	600.00	Land Equipment Maintenance		2395.00	
10.00	8830.11	Catering	7.61	8929.28	
	13977.39	Regattas		11586.72	
	1000.00	Coaching		18598.50	
	4756.36	Insurance		8377.98	
7.15	5308.25	Professional	6.96	8160.00	
	3699.00	Administration		2915.49	
	5763.49	Controlling Agencies		4455.76	
17.70	15619.00	Depreciation	16.5	19353.50	
	5211.30	VAT not claimed		5327.69	
	88251.03	Total			117268.70
	1700.59	LOSS:			11850.32

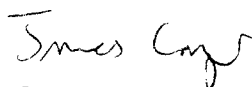
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5/10/07

**Accountants Report to the Management Committee of Henley Rowing Club
for the year ended 31 August 2006**

In accordance with instructions given to us we have examined, without carrying out an audit, the attached profit and loss account and balance sheet.

In connection with our examination, no significant matters have come to our attention:

- (1) which give us reasonable cause to believe that proper accounting records have not been kept or;
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the attached profit and loss account and balance sheet to be reached. A separate letter has been sent to the management committee on matters arising from our work.



James Cowper
Chartered Accountants
Phoenix House
Bartholomew Street
Newbury
Berkshire
RG14 5QA

Date: 6 February 2007